

# **Institution of Valuers**

## **PROFESSIONAL CODE OF CONDUCT FOR CORPORATE MEMBERS**

1. To ensure mutual co-operation amongst members by free inter-change of opinion and experience.
2. To endeavour to protect the profession of valuation concerning all categories from misrepresentation and misunderstanding.
3. To express an opinion only when it is founded on adequate knowledge and honest conviction if he is serving as a witness before a court or commission.
4. To hold in regard the professional reputation of other Corporate Members and not to injure directly or indirectly the professional reputation or practice of another Corporate Member.
5. To exercise the restraint in criticising the work of another Corporate Member.
6. To refrain from associating in work with another valuer who does not conform to ethical practice.
7. To refrain from misrepresenting his qualifications to a client or to the profession.
8. To treat all information acquired during the course of the business strictly confidential unless released by the client or demanded by a court of law.
9. To present clearly the consequence to be expected if the professional judgement is overruled by a non-professional adequacy of work.
10. To observe integrity and fair play in the practice of the profession of valuation.
11. To refrain from undertaking to review the work of another Corporate Member of the same client except under Government orders and/or with the knowledge of the first Corporate Member.
12. To present the information to the Council of the Institution for action if a Corporate Member considers that another Corporate Member is guilty of the unethical, illegal or unfair practice.
13. To order his conduct according to the professional standards and customs of country when a Corporate Member is engaged in valuation work in a country abroad and to adhere as closely as is practicable to the principles of his code.
14. To give unbiased valuation report conforming to the objective opinion of the property and not to attempt merely to accommodate the interests of the client.
15. To steer clear of situations where interests and duty clash.
16. To refrain from entertaining a client who either fails to declare that he had not engaged another valuer for the same valuation work or produces a clearance certificate of no-objection from the other valuer if already engaged.
17. To conduct yourself and the profession in a manner which will not prejudice your professional status or the reputation of the Institution.
18. To follow this code as amended and or revised from time to time.